Performance Notice
Patton Edge Strategy
Managed by Patton Fund Management, Inc.

The investment discipline used by the strategy is entirely quantitative and model driven. Mark Patton began managing money in 1993 and has not managed money using the Patton Edge Strategy. However, Patton has managed money using very similar long/short investment disciplines since June 2003 and long-only disciplines since April 2001.

The performance results in this Brochure (presentation) are hypothetical back-test results and do not represent the results of actual trading using client assets. The results were achieved by means of a model that was designed with the benefit of hindsight. The trades during the back-test were not actually executed – they were simulations. These simulations cannot reflect all of the complexities of actual investing and there are many material factors that would have affected actual results, including those relating to the markets in general, the impact of fees and expenses, liquidity activity and other factors, any or all of which may have adversely affected actual performance. The back-test results in this Brochure (Presentation) are not indicative of the skill of the Manager or its affiliates. Patton's clients actually had investment results that were materially different from those portrayed herein.

The historical back-test performance results in this Brochure (Presentation) reflect the deduction of management fees payable to the Manager and estimates for brokerage fees, margin expenses, and other fees and expenses, based on the Manager's experience of utilizing other similar strategies since 2003 and the fee structure for this strategy.

This Brochure (Presentation) includes information regarding the historical performance of various indices, including the S&P 500 Index. An index is an unmanaged, broad-based market index and investing in the Patton Edge Strategy is not similar to investing in an index. An index is not available for direct investment, and the securities in the index will not match the Strategy's holdings. In addition, unlike an index, the Strategy's performance will be affected by fees and expenses.

Past performance is not an indication of future results. Other performance calculation methods may produce different results, and the performance results may vary for different periods.

Finally, this Brochure (Presentation) contains forward-looking statements. These represent the subjective views of the Manager and their validity may be affected by events and conditions not now contemplated and by other factors, many of which may be beyond the Manager's control. Actual results may vary and such variations may be material, and no representation or warranty is made regarding any forward-looking information contained herein.

Portfolio Comparison Analysis Assumptions

Asset Class Representations
- Large Cap Stocks is S&P 500 iShare IVV
- Small Cap Stocks is Russell 2000 iShare IWN
- International Stocks is MSCI EAFE iShare EFA
- Bonds is Long-term U.S. Government Bond iShare TLT

Asset Class Fees
- Traditional Portfolio – approximately equal to 75% of the fees of the average mutual fund management fees / expense ratios as determined by Barclays' research
- Patton Diversified Portfolio – approximately equal to the fees of representative Exchange Trades Funds iShares sponsored by Barclays

Advisory Fees
- Traditional Portfolio Advisory Fees = 0.5% annually
- Patton Diversified Advisory Fees = 0.25% annually

Rebalancing Frequency – Monthly

The results from the back-testing are subject to change without notice.